IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

' COMPANY PETITION NO. 778 OF 2004

CONNECTED WITH

COMPANY APPLICATION NO. 428 OF 2004

In the matter of Companies Act, 1956.

Hitech Plast Ltd. .. Petitioner.

Shri N.G. Pandya for petitioner.

..

CORAM : S.U. KAMDAR, J.

DATE : 14th January, 2005.

P.C.

1. By the present petition the petitioner is seeking reduction in the share capital by paying back the amount to the preferential shareholders in respect of their share capital.

2. Requirement under Section 101 sub section (2) of the Companies Act, 1956 has been complied with and the necessary affidavit to that effect has

been filed by the applicant in the present case. The said affidavit is filed in Company Application No. 428 of 2004. The hearing of the petition has also been advertised. No creditors or any share holders appeared raising any objection to the present petition. n view thereof, the present petition is made absolute in terms of prayer clauses (a) and (b). No order as to costs.